

Limited Review Report To,
THE BOARD OF DIRECTORS OF PNB FINANCE & INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PNB FINANCE & INDUSTRIES LIMITED** for the quarter ended 30th June, 2017 attached herewith, being submitted by company to the stock exchanges pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

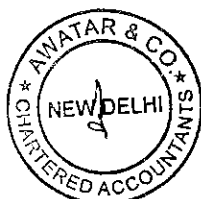
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review Financial Information Performed by the Independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 05-07-2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AWATAR & CO.**
Chartered Accountants

Sanjay Agrawal

(Sanjay Agrawal)
Partner
M.No. 087786
(FRN: 000726N)



Place: New Delhi
Date: 11th August, 2017

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 email: pnbfinanceindustries@gmail.com
 Website: www.pnbfinanceandindustries.com
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(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-17 (Unaudited)	31-Mar-17 (Audited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)	30-Jun-17 (Unaudited)	31-Mar-17 (Audited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
Total Revenue (1+2)								
1. Income from Operations	874.26	33.97	83.58	408.12	960.33	37.68	201.85	688.05
2. Other Income	874.26	33.97	83.58	408.12	960.33	37.68	201.85	688.05
3.								
4. Expenses								
a) Employee Benefit Expenses	7.03	6.83	6.53	27.53	7.44	7.24	6.89	29.09
b) Director's sitting fees	1.40	1.80	2.00	8.00	1.40	1.80	2.00	8.00
c) Legal & professional expenses	0.98	10.47	0.33	12.00	3.34	10.40	0.37	21.49
d) Other expenses	2.48	4.52	2.08	12.15	2.52	4.87	2.08	12.58
e) Depreciation	0.04	0.10	0.11	0.43	0.04	0.10	0.11	0.43
f) CSR contributions	-	-	-	13.68	-	-	-	13.68
Total Expenses (a to f)	11.93	23.72	11.05	73.79	14.73	24.41	11.44	85.27
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	862.33	10.25	72.53	334.33	945.60	13.27	190.41	602.78
6. Exceptional items	-	-1.05	-	-1.05	-	-1.05	-	-1.05
7. Profit / (Loss) before extraordinary items and tax (5-6)	862.33	11.30	72.53	335.38	945.60	14.32	190.41	603.83
8. Extraordinary items	-	-	-	-	-	-	-	-
9. Profit / (Loss) before tax (7 - 8)	862.33	11.30	72.53	335.38	945.60	14.32	190.41	603.83
10. Tax expenses								
a) Current tax	234.42	-5.86	13.97	10.97	257.43	-2.93	39.01	49.79
b) Earlier year tax provision	-	-	-	-1.20	-	-1.20	-	-1.20
c) Deferred tax charge / (credit)	-	-1.20	-	-4.78	-64.30	17.39	-	17.39
d) MAT credit entitlement	-58.02	-4.78	-	4.99	193.14	13.26	39.01	65.98
Total tax expenses (a to d)	176.40	-11.84	13.97	4.99				



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Particulars	Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter Ended on 30.06.2017					
	Standalone			Consolidated		
	Quarter Ended		Year Ended	Quarter Ended		Year Ended
	30-Jun-17 (Unaudited)	31-Mar-17 (Audited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
11. Profit / (Loss) for the period (9 -10)	685.93	23.14	58.56	330.39	752.47	537.85
12. Share of profit / (loss) of associates	-	-	-	-	0.08	-
13. Net profit / (loss) after share of profit / (loss) of associate (11+12)	685.93	23.14	58.56	330.39	752.47	537.85
14. Paid up equity share capital (Face value Rs.10 per share)	320.00	320.00	320.00	320.00	320.00	320.00
15. Reserve (excluding revaluation reserves)	-	-	-	7,402.40	-	10,283.34
16. Earning per Share (Face Value of Rs. 10 each) (before and after extraordinary items) (not annualised, except year end)	21.44	0.72	1.83	10.32	23.51	16.81
Basic and Diluted (in Rs.)						

- The above results were approved by the Board of Directors in their Meeting held on 11th August, 2017 .
- There are no separate reportable segments as per Accounting Standard -17 on "Segment Reporting" as notified by the Companies (Accounting Standards) Rules, 2006.
- The Consolidated Results of the Company included financial results in respect of its wholly owned subsidiaries i.e.
 - Punjab Properties Ltd., ii) Punjab Mercantile & Traders Ltd. and iii) Jacaranda Corporate Services Ltd.
- Previous period/year figures have been regrouped / rearranged wherever necessary to confirm to current period's presentation.
- Ind -AS is not applicable to the Company for the Financial year 2017-18 ,being an NBFC
- The Statutory Auditors have carries out a Limited Review of the Financial Results for the Quarter Ended 30th June, 2017 .

Place: New Delhi

Dated: 11th August, 2017



By Order of the Board of PNB Finance and Industries Limited

Mohit Jain

Director

DIN:01315482